RATES EFFECTIVE MAY 1, 2013 FOR USAGE ON AND AFTER MAY 1, 2013

| Rate | Blocks | Distribution Charge (1), (2), (3), (4) | Storm Recovery Adjustment Factor | Electricity Consumption Tax | Transmission Charge | Systems Benefits Charge | Stranded Cost Charge | Total Retail Delivery Services |
|------|-----------------|--|--|-----------------------------------|--|-------------------------------|---|--------------------------------------|
| D | Customer Charge | \$4.36 | | | | | * | \$4.36 |
| | 1st 250 kWh | \$0.01649 | \$0.00223 | \$0.00055 | \$0.01856 | \$0.00330 | \$0.00150 | \$0.04263 |
| | Excess 250 kWh | \$0.04294 | \$0.00223 | \$0.00055 | \$0.01856 | \$0.00330 | \$0.00150 | \$0.06908 |
| | Off Peak kWh | \$0.01577 | \$0.00223 | \$0.00055 | \$0.01856 | \$0.00330 | \$0.00150 | \$0.04191 |
| | Farm kWh | \$0.02564 | \$0.00223 | \$0.00055 | \$0.01856 | \$0.00330 | \$0.00150 | \$0.05178 |
| | D-6 kWh | \$0.01649 | \$0.00223 | \$0.00055 | \$0.01856 | \$0.00330 | \$0.00150 | \$0.04263 |
| D-10 | Customer Charge | \$7.49 | | | | | | \$7.49 |
| | On Peak kWh | \$0.04776 | \$0.00223 | \$0.00055 | \$0.01672 | \$0.00330 | \$0.00151 | \$0.07207 |
| | Off Peak kWh | \$0.00011 | \$0.00223 | \$0.00055 | \$0.01672 | \$0.00330 | \$0.00151 | \$0.02442 |
| G-1 | Customer Charge | \$93.37 | | | | | | \$93.37 |
| | Demand Charge | \$4.07 | | | | | | \$4.07 |
| | On Peak kWh | \$0.00152 | \$0.00223 | \$0.00055 | \$0.01804 | \$0.00330 | \$0.00150 | \$0.02714 |
| | Off Peak kWh | \$0.00019 | \$0.00223 | \$0.00055 | \$0.01804 | \$0.00330 | \$0.00150 | \$0.02581 |
| G-2 | Customer Charge | \$24.98 | | | | | | \$24.98 |
| | Demand Charge | \$4.49 | | | | | | \$4.49 |
| | All kWh | \$0.00049 | \$0.00223 | \$0.00055 | \$0.01988 | \$0.00330 | \$0.00150 | \$0.02795 |
| G-3 | Customer Charge | \$5.52 | | | | | | \$5.52 |
| | All kWh | \$0.03090 | \$0.00223 | \$0.00055 | \$0.01971 | \$0.00330 | \$0.00150 | \$0.05819 |
| М | All kWh | \$0.00019 | \$0.00223 | \$0.00055 | \$0.00900 | \$0.00330 | \$0.00149 | \$0.01676 |
| | see tariff fo | r luminares & pole | charges | | ********* | ********** | 40100115 | 40.01070 |
| Т | Customer Charge | \$5.64 | | | ······································ | | *************************************** | \$5.64 |
| | All kWh | \$0.02029 | \$0.00223 | \$0.00055 | \$0.01653 | \$0.00330 | \$0.00150 | \$0.04440 |
| V | Minimum Charge | \$5.89 | | | | 7 | \$0.00100 | \$5.89 |
| | All kWh | \$0.02859 | \$0.00223 | \$0.00055 | \$0.02094 | \$0.00330 | \$0.00152 | \$0.05713 |

⁽¹⁾ Distribution Energy Charges include a Business Profits Tax Surcharge of \$0.00057 per kWh for usage on and after 8/1/01

(2) Distribution Energy Charges include the following credits per kWh in accordance with page 93 of the tariff for usage on and after 5/1/10

(4) Distribution Energy Charges include a Green Up Service Recovery Adjustment Factor of (\$0.00001) per kWh for usage on and after 1/1/13

| System Benefits Charge-Energy Efficiency | \$0.00180 | Effective 7/1/11, usage on and after |
|--|-----------|--------------------------------------|
| System Benefits Charge-Statewide Energy Assistance Program | \$0.00150 | Effective 7/1/11, usage on and after |
| Total System Benefits Charge | \$0.00330 | |
| Transmission Cost Adjustment Factor | various | Effective 1/1/13, usage on and after |
| Stranded Cost Adjustment Factor | various | Effective 1/1/13, usage on and after |
| Default Service Charge | | |
| Residential & Small Commercial (D, D-10, G-3, M, T, V) | \$0.06656 | Effective 5/1/13, usage on and after |
| Medium / Large Commercial & Industrial (G-1, G-2) | \$0.06258 | Effective 5/1/13, usage on and after |
| | \$0.07127 | Effective 6/1/13, usage on and after |
| | \$0.07403 | Effective 7/1/13, usage on and after |
| Electricity Consumption Tax | \$0.00055 | Effective 5/1/01, usage on and after |
| | | |

Dated: March 25, 2013 Effective: May 01, 2013

Issued by: /s/ Victor D. Del Vecchio
Victor D. Del Vecchio

Title: President

Authorized by Docket No. DE 13-018, NHPUC Order No 25,476, Dated March 22, 2013.

⁽³⁾ Distribution Energy Charges include a Reliability Enhancement Program and Vegetation Management Plan Adjustment Factor of (\$0.00037) per kWh for usage on and after 7/1/12

DEFAULT SERVICE COST RECLASSIFICATION ADJUSTMENT PROVISION

The prices for Distribution Service and Default Service contained in all the tariffs of the Company are subject to adjustment to reflect the reclassification of cost recovery of those costs incurred by the Company in providing Default Service which are included in the Company's Distribution rates and which are reflected in the reconciliation of Default Service and recovered through the Default Service Adjustment Factor to Default Service rates, in order to more appropriately reflect the price of providing Default Service.

The adjustments to the Company's Distribution Energy charges are as follows:

| | Credit to Distribution | | |
|-----------|------------------------|--|--|
| | Charges | | |
| Rate D | (0.017¢) per kWh | | |
| Rate D-10 | (0.008¢) per kWh | | |
| Rate G-1 | n/a | | |
| Rate G-2 | n/a | | |
| Rate G-3 | (0.017¢) per kWh | | |
| Rate M | n/a | | |
| Rate T | (0.007¢) per kWh | | |
| Rate V | (0.009¢) per kWh | | |

The credit to the Company's distribution charges shall not be subject to reconciliation.

The adjustments to the Company's Default Service charges as follows:

| | Surcharge to Default Service |
|-------------------------|---------------------------------|
| Residential & Small C&I | 0.063 per kWh |
| Medium and Large C&I | 0.039 per kWh |

The adjustments shall be known as the Default Service Cost Reclassification Adjustment Factor.

On an annual basis, the Company shall reconcile the actual administrative cost incurred in providing Default Service to the revenue generated by the above surcharges included in Default Service rates. Any excess or deficiency, including interest at the interest rate paid on customer deposits, shall be used to adjust the subsequent year's surcharges on a per kilowatt-hour basis.

In addition, the Company shall annually establish the surcharges above based on an estimate of the administrative costs in providing Default Service for the upcoming year.

For purposes of the above reclassification, the administrative costs associated with providing Default Service and subject to reclassification pursuant to this provision shall reflect the costs associated with Default Service as defined by the settlement agreement in Docket DE 05-126.

Dated: March 25, 2013 Effective: May 1, 2013

Issued by: /s/ Victor D. Del Vecchio
Victor D. Del Vecchio

Title: President